



Allstate Benefits

Group Life with Long Term Care

Protecting loved ones during life's most challenging times

7 out of 10
people will need long term care in their lifetimes¹

The monthly median cost for a nursing home is **\$7,756¹ Per Month**
= **\$93,072** each year

On average, people requiring long term care need services for **2 to 4 years²**



Under certain conditions, **MEDICARE** will pay a portion of the expenses for the first **100 days**



After day 100, you or your family could be left with **out of pocket expenses** each month!³



The Coalition Plan

- **Products:** Choice of Group Universal Life 23 (GUL23) or Group Whole Life (GWL)
 - Only one product may be offered to a single group
- **Guarantee Issue Maximums**
 - Employee (18 - 70): \$175,000
 - Spouse (18 - 70)
 - Working: \$40,000 (Actively at work question required)
 - Non-Working: \$10,000
 - If working spouse status not available, GI maximum is \$10,000
 - Children (24hrs - 18yrs): \$20,000
 - Child Term Rider
- **Guarantee Issue Period**
 - During initial enrollment in year 1, and during annual enrollment in year 2. New hires and qualifying life events are always GI.
- **Minimum Participation** – 5 issued applications per employer group
- **3 Year Rate Guarantee**

Life Coverage (GWL or GUL23)

Employee coverage: \$25k to \$175k, in \$25k increments

Spouse coverage: Working Spouse: \$10k, \$25k or \$40k
Non-Working Spouse: \$10k

Child Term Life Rider: \$10k or \$20k

Standard Riders (most states)*

- Accelerated Death Benefit for Terminal Illness
 - A lump-sum benefit up to 75% of death benefit
- Accelerated Death Benefit for **Long Term Care**
 - Monthly advance up to 4% of death benefit for up to 25 months
- Employee and Spouse coverage only

Alternative Riders*

- Accelerated Death Benefit for **Long Term Care with Extension of Benefits**
 - A monthly advance of up to 4% of death benefit for up to 50 months
- Accelerated Death Benefit for **Chronic Illness**
 - A lump-sum payment of up to 50% or 100% (employer choice)
- Employee and Spouse coverage only



Contact AffinityLTC at: info@affinityltc.com for more information or to schedule a personal review for your institution.

