FISCAL TECHNOLOGIES

COALITION
FOR COLLEGE COST SAVINGS

FINANCIAL PROGRAM

PROTECT ACCOUNTS PAYABLE FROM FRAUD, OVERPAYMENTS AND COMPLIANCE RISKS

Commercial pressure and reducing finance budgets leave university finance functions with leaner operations and increasing threats from risk and fraud within Accounts Payable processing .

In an environment of increasing automation, reducing headcounts, and the need for new analytical skills, leading finance teams are using FISCAL's NXG Forensics® solution to protect their funds, and their reputation.

NXG Forensics uses forensic and Artificial Intelligence powered analysis to check every vendor and transaction with a series of tests that identify possible errors, compliance issues or fraud. Armed with this insight, educators can protect their supply chain, safeguard working capital and reputations, drive cost efficiencies, and protect margins.

## FORENSICALLY PROTECT THE PROCURE-TO-PAY CYCLE

Transactional Risk: Identifies high-risk exceptions in current or historical financial transaction data – including overpayments, errors and fraud, ensuring protection from costly mistakes before they happen.

Anti-Fraud Controls: Using a battery of internationally recognized tests, no other product on the market gives you more insight into possible fraud within your P2P processes and transactions.

Vendor Risk Profiling: Identifies exceptions in vendor data and supports the routine cleansing and maintenance of your master vendor file – a fundamental component of any organization's anti-fraud strategy.

Risk Management: drives exception resolution with full traceability and root cause identification that galvanizes process improvement.

Actionable Insights, Reporting & Dashboards: An extensive suite of dashboards and reports so that you can clearly and accurately see the issues, take appropriate action, and ensure compliance.
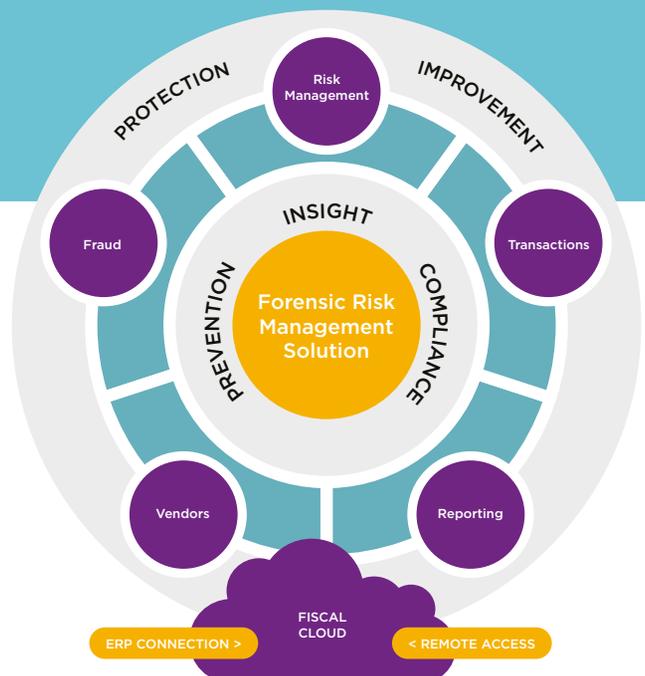
> "FISCAL's solution has empowered my team as they don't have to worry about duplicates now. This gives us a tool and the time to improve processes.
>
> The ability to find risks is monumental, and the reporting is awesome."

Francheska Williams,
AP Manager, University of Richmond

PROTECTION — IMPROVEMENT — COMPLIANCE — PREVENTION — INSIGHT

Risk Management · Transactions · Reporting · Vendors · Fraud

Forensic Risk Management Solution

FISCAL CLOUD

ERP CONNECTION > · < REMOTE ACCESS

THE ISSUE

Finance teams everywhere are facing an unprecedented rise in risks to their Procure-to-Pay (P2P) cycle, and never before has the impact of regulations and vendor non-compliance been higher. The increasing speed and complexity of transaction processing further add to the challenge of protecting your financial operations from payment risks, fraud, and compliance breaches.

THE SOLUTION

The time is right to adopt a new, holistic view of P2P risk management. Relying on traditional controls and audits is no longer sufficient. With our preventative approach, the frequency and impact of payment irregularities are reduced, and the risk of fraud and reputational damage decreases.

NXG Forensics is forged from FISCAL's 18 years of P2P protection expertise and our unique forensic analysis technology. We have added in a battery of industry-recognized tests and the latest Artificial Intelligence to deliver the highest level of risk protection available.

Designed specifically for AP, P2P and Shared Services teams, NXG Forensics sits in the cloud, securely and easily connecting with any ERP system to make the results of complex risk analysis understandable and easy to act upon.

NXG Forensics' powerful user interface and diagnostic reporting elevate your team away from transaction processing to strengthening internal controls that reduce costs, protect working capital and drive process improvements.
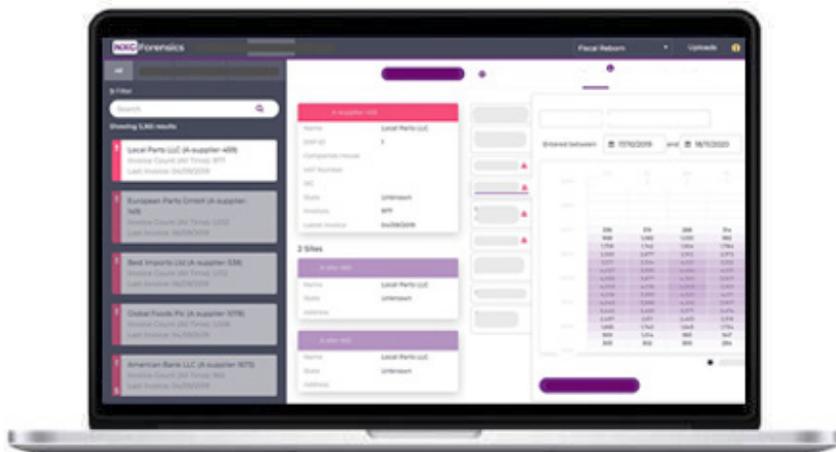
8 KEY BENEFITS:

1. Protects organizational spend
2. Delivers immediate cost savings
3. Reduces fraud and risk
4. Creates time efficiencies
5. Drives process improvement
6. Supports regulatory compliance
7. Guards organization's reputation
8. Elevates the role of finance operations

Provide daily forensic insights about high-risk vendors and transactions before they impact working capital or damage reputations

Intelligently categorize vendor and transaction risks to proactively drive process improvements in order to optimize financial performance

ACT NOW

With over 18 years of experience and over 1 billion transactions processed, valued at over $7 trillion in spend, we are in a uniquely strong position to protect your spend.

Find out how a Risk Review will help you improve operational effectiveness, implement proactive risk management, and achieve project payback within 3 months.

www.fiscaltec.com/us/risk-review

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