

10 Ways Paymerang Mitigates Payment Fraud



FBO Account

Your funds are held in and disbursed from “For Benefit Of” segregated accounts at our U.S.-based, FDIC insured banking institution.



Insurance

We maintain insurance coverage with highly-rated insurers for general liability, errors and omissions, employee theft, forgery, computer fraud, funds transfer fraud, currency fraud, and credit card fraud, in the amount of \$2,000,000 per occurrence.



Data Encryption & System Authentication

We encrypt all of your payment data and restrict system access using two-factor authentication.



Configurable Approvals

Your account can be set up with multiple approvals, single payment limits and segregation of duties for tasks such as the addition of vendors and uploading of payments.



Virtual Cards

Card payments are made with virtual debit cards that are pre-loaded with the exact payment amount. Your chances of fraudulent activity or charges are drastically reduced with this method.



ACH Secure Login

Using data provided by you, we confirm the identity of your suppliers and invite them to sign up for ACH direct deposit through a secure login, to mitigate the risk of phishing attacks.



Positive Pay on Checks

Check payments are made using Positive Pay, a service that matches the account number, check number, payee name, and dollar amount.



Protection Against Duplicate Payments

Payments are flagged as duplicates if made to the same vendor for the same amount within 30 days.



Audit Trail

The life cycle of your payments is maintained and accessible by you at any time.



Fraud Mitigation Team and Technology

Unlock a combination of cutting-edge technology and a team of payment fraud experts watching over every payment.