



## Organization

Grace College

## Market

Colleges & Universities

## Location

Winona Lake, IN

## Size

2,029 Students

168 Employees

## Previous Plan

Self-Funded Group Plan

## Challenges

Grace College is a Christian community of higher education which applies biblical values in strengthening character, sharpening competence and preparing for service. Before Remodel Health, their self-funded strategy for health insurance was causing as much as \$3.4 million in unpredictable exposure from employee medical costs. In the midst of increasing budget pressure, they were struggling to continue with such high costs.



**\$3.4M in unpredictable exposure from employee medical costs.**



**High costs heightened stress in midst of increasing budget pressure.**

*Christian college in Indiana saves \$750,000 annually*

# Solutions

Utilizing the Remodel Health platform and a managed individual approach to health benefits, Grace College was able to reduce employee healthcare spend, while dramatically reducing both expense and claim liability for the college. The school switched from a self-funded strategy to marketplace and share program plans.



## With Remodel Health, Grace College has...

*...reduced exposure for the college and the employees.*

*...experienced an annual savings amount of \$750,000.*

*...projected savings of \$3,000,000 in 4 years.*

# Results

As a result, the school was able to repurpose a significant amount of their financial resources back to their missional goals. Their annual savings were **\$750,000** and they now have a projected 4-year savings amount of **\$3,000,000**.

# Key Wins

1

## UP TO \$750,000 IN ANNUAL SAVINGS

Taking into account the amount of inflationary trend increases Grace College would have experienced on their traditional group plan, they now stand to save \$2+ million dollars over the next few years as a result of the switch to the Remodel Health solution.

2

## LOWERED EXPOSURE

The organization's overall exposure dropped significantly, and many of the employees have seen a decrease in their annual medical costs as well.

3

## ADDITIONAL BENEFITS

With the additional savings stewarded back into the college's budget, Grace College was able to give discretionary compensation increases to their staff.

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**By trusting Remodel Health's solution with their health benefits, Grace College was able to provide raises to all employees, in addition to better benefits and bigger savings.**