



# HIGHER EDUCATION

## PROPERTY & CASUALTY INSURANCE AND RISK MANAGEMENT PROGRAM

ENDORSED BY



# CYBER INSURANCE

Storing confidential information at a college or university is unavoidable: social security numbers, credit cards, bank accounts, home addresses, birth dates, and even grades are mainstays of a campus maximizing the cloud. Criminals recognize this, too, and higher education institutions have increasingly become a target of mischievous electronic behavior.

## ISSUE

Although educational institutions continue to have robust Information Technology (IT) security programs, hackers are a threat to exposing an institution's electronic information. One electronic breach could comprise private information for thousands of students and faculty, resulting in substantial costs for credit monitoring, identity theft protection, and other related expenses.

## SOLUTION

IMA understands these risks and offers a global comprehensive and cost-effective policy to help higher education clients prepare before and respond if an incident occurs with 24/7 Global Response Center.

## THE COVERAGE HIGHLIGHTS

- ▶ Comprehensive coverage
- ▶ Limits up to \$10 million
- ▶ Competitive pricing
- ▶ Annual stand alone policy
- ▶ Low deductible

### COVERAGES INCLUDE

- ✔ Network and Privacy Liability
- ✔ Management Liability
- ✔ Regulatory Liabilities
- ✔ PCI, Fines, Penalties
- ✔ Media Liability

### ADDITIONAL EXPENSES INCLUDE

- ✔ Incident Response Costs
- ✔ IT Forensic Costs
- ✔ Crisis/Breach Costs
- ✔ Ransomware/Extortion
- ✔ Social Engineering
- ✔ System Damage
- ✔ Loss of Income/Extra Expense

For more information about Cyber Insurance, contact:

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